

PeopleSoft 8 SP1 Financial Aid HERA Updates to Loan Processing 2006-2007

August 2006

HERA Update to Loan Processing 2006-2007

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HERA Updates to Loan Processing 2006-2007

Note. This document is an update to the *PeopleSoft Financial Aid 8 SP1 PeopleBook*. It describes the Product Update Issue #613410 posted to Customer Connection in August 2006. Use this document in conjunction with your PeopleBook to maintain a complete set of documentation.

PeopleSoft Financial Aid 8.0 SP1 Bundle 15 includes the following essential updates for your 8.0 SP1 system:

- Changes to Loan Processing Setup.
- Modifications to CommonLine Loan Processing.
- Updates to Direct Loans and COD Processing.
- Updates to the Perkins Promissory Note.

Changes to Loan Processing Setup

A new Graduate PLUS loan type drives the Graduate PLUS processing logic. This section discusses how to:

- Set up a Graduate PLUS loan type.
- Link a Grad PLUS loan type to NSLDS.

Pages Used to Set Up Loan Types

| Page Name | Object Name | Navigation | Usage |
|-----------------------|------------------|---|--|
| Loan Type Table | LOAN_TYPE_TABLE | <ul style="list-style-type: none"> Design Student Administration, Design Financial Aid2, Setup L-M, Loan Type Table, Loan Type Table Administer Financial Aid, Process Loans, Setup, Loan Type Table, Loan Type Table | Define the types of loans your institution uses in the loan origination processes. |
| CommonLine/NSLDS Xref | LOAN_TYPE_TABLE2 | <ul style="list-style-type: none"> Design Student Administration, Design Financial Aid2, Setup L-M, Loan Type Table, CommonLine/NSLDS Xref Administer Financial Aid, Process Loans, Setup, Loan Type Table, CommonLine/NSLDS Xref | Link loan types defined for CommonLine processing with the borrower's loans reported by the NSLDS. |

Setting Up a Graduate PLUS Loan Type

Access the Loan Type Table page.

Loan Type Table | CommonLine/NSLDS Xref | Direct Loan Options | Loan Type Documents

Aid Year: 2006 Financial Aid Year 2005-2006 **Academic Institution:** PSUNV

Loan Type: GPLF **Description:** FFEL Grad PLUS **Short Description:** Grad PL

| Processing | Requirements | | | | | | | | | | |
|---|---|-------------|---------------|---------------|------------|-----|------------------|---|------------|------|--|
| Loan Category: PLUS <input checked="" type="checkbox"/> Graduate PLUS Indicator Loan Program: FFELP Loan Refund Indicator: Borrower | <input type="checkbox"/> Loan References Required Nbr Ref Rq: <input type="text"/> <input checked="" type="checkbox"/> Credit Check Required *Max Nbr Disbs: 4 <input type="checkbox"/> Loan Cosigner Required Nbr Csg Rq: <input type="text"/> Cosigner Required Amt: \$0 Min Loan Amt: 1 | | | | | | | | | | |
| Loan Item Types First 1 of 1 Last | | | | | | | | | | | |
| *SetID: PSUNV *Item Type: 900000000398 FFEL Graduate PLUS Loan | | | | | | | | | | | |
| Loan Fees View All First 1 of 1 Last | | | | | | | | | | | |
| <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Loan Fee</th> <th>Description</th> <th>Ln Fee Amt</th> <th>Loan Fee Type</th> <th>Ln Fee Pct</th> </tr> </thead> <tbody> <tr> <td>OR1</td> <td>FFEL Origination</td> <td>P</td> <td>Processing</td> <td>2.97</td> </tr> </tbody> </table> | Loan Fee | Description | Ln Fee Amt | Loan Fee Type | Ln Fee Pct | OR1 | FFEL Origination | P | Processing | 2.97 | |
| Loan Fee | Description | Ln Fee Amt | Loan Fee Type | Ln Fee Pct | | | | | | | |
| OR1 | FFEL Origination | P | Processing | 2.97 | | | | | | | |

[Loan Type Table page](#)

When the loan category is set to *PLUS*, the **Graduate PLUS indicator** check box is displayed. Select the check box for Graduate PLUS loans.

Linking a Grad PLUS Loan Type to NSLDS

Access the CommonLine/NSLDS Xref page.

| Loan Type Table | CommonLine/NSLDS Xref | Direct Loan Options | Loan Type Documents |
|--|--|------------------------------|---|
| Aid Year: | 2006 Financial Aid Year 2005-2006 | Academic Institution: | PSUNV |
| Loan Type | GPLF FFEL Grad PLUS | Loan Program: | FFELP |
| Loan Category: | | Loan Category: | PLUS |
| Valid CommonLine Codes | | | |
| Alternative Loan Type Cd: <input type="text"/> | | | |
| Valid NSLDS Codes Find View All First <input type="button" value="◀"/> <input type="button" value="▶"/> Last | | | |
| NSLDS Loan Type: | <input type="text" value="GB"/> <input type="button" value="🔍"/> | Graduate PLUS | <input type="button" value="+"/> <input type="button" value="-"/> |

CommonLine/NSLDS Xref page

For Direct Loans, the **Loan Category** is *PLUS* and a new **NSLDS Loan Type** value for Graduate PLUS loans is *GB*.

Modifications to CommonLine Loan Processing

Modifications to the CommonLine 4 process support changes in functionality related to recent HERA regulations. This includes implementation of Graduate PLUS loan functionality and support for direct disbursement to students enrolled at foreign institutions.

This section discusses changes to:

- CommonLine 4 Setup.
- CommonLine Promissory Note Data Entry.
- Loan Origination process for Grad PLUS.
- CommonLine loan outbound and inbound processes.

CommonLine 4 Setup

The EDI maps used by the CommonLine 4 processes have been updated. Please be sure to run the EC Prep process to generate the ECOUTMAP.SQC file for your codeline.

A new Loan Disbursement Action code supports direct disbursements to the student by the lender:

PSDL Direct Disbursement by Lender

The Loan Validation Edit *FAEDPLUSMPN – PLUS Serial loan check* was modified to function for Graduate PLUS loans.

CommonLine Promissory Note Data Entry

A new Form Code is available for Graduate PLUS loans.

Page Used to Enter CommonLine Promissory Note Data

| Page Name | Object Name | Navigation | Usage |
|--|-------------|---|--|
| CommonLine Pnote (CommonLine promissory note) | LN_CL_PNOTE | Administer Financial Aid, Process Loans, Use, CommonLine Prom Note PLUS/Alt, CommonLine Pnote | Enter data for PLUS and alternative loans. |

Entering Data for a Grad PLUS Promissory Note

Access the CommonLine Pnote page.

Home > Administer Financial Aid > Process Loans > Use > CommonLine Prom Note PLUS/Alt

CommonLine Pnote **Loan Relation (Ref/Cosign)**

Moot, Sheila H **ID:** FA0830

Aid Year: 2006 Financial Aid Year 2005-2006 **Institution:** PSUNV

View All First 1 of 1 Last

*Loan Type: FFEL Grad PLUS **Loan Application Number:** 1

Form Code:

References Complete:

Lender: Bank of Am **Lender OE Code:** 800720 **Lender OE Branch:** 0000

Guarantor: CSAC **Guarantor OE Code:** 706 [Borrower Data](#)

Borrower Signature **Signature Date:** [Student Data](#)

[Update Data](#)

[PNote Status](#)

[CommonLine Pnote page](#)

The new **Form Code** value for Grad PLUS is G. When entering a Grad PLUS promissory note, the page hides the **Borrower ID** field. The Borrower ID is set to the EmplID internally to avoid defining a student-to-student borrower relationship using the Relationship component.

Grad PLUS Type in Loan Origination Process

The origination process now recognizes the Grad PLUS loan type and originates the loan with the required information for the new loan. After a Grad PLUS loan is originated, review the loan in the Originate Loan component.

This section discusses how to:

- Review Grad PLUS loan processing options.
- Manage Grad PLUS loan origination.

Pages Used to Originate Grad PLUS Loans

| Page Name | Object Name | Navigation | Usage |
|--|---------------|--|---|
| Loan Origination 1 | LOAN_ORIG | Administer Financial Aid, Process Loans, Use, Originate Loan, Loan Origination 1 | Update and review information for PLUS loans and loan processing options. |
| Loan Orig CommonLine (loan origination CommonLine) | LOAN_ORIG_CL4 | Administer Financial Aid, Process Loans, Use, Originate Loan, Loan Orig CommonLine | Manage loan processing and control disbursement hold or release processing. |

Reviewing Grad PLUS Loan Processing Options

Access the Loan Origination 1 page.

[Home](#) > [Administer Financial Aid](#) > [Process Loans](#) > [Use](#) > [Originate Loan](#)

| | | | | | | | | | | |
|---|------------------------|--------------------|---------------------|----------------------------------|-------------------------------------|----------------------|------------------------------------|-----------------------|--|--|
| Loan Origination 1 | | Loan Origination 2 | | Loan Origination 3 | | Loan Orig CommonLine | | Loan Orig Edit Errors | | |
| ID: | FA0735 | Makepeace,Jean A | Institution: | PSUNV | | | | | | |
| Career: | GRAD | Graduate | Aid Year: | 2006 | | | | | | |
| Loan Type: | GPLF | FFEL Grad PLUS | Appl Seq: | 1 | Loan Status Summary | | | | | |
| Borrower Information | | | | | | Parent Loan | | | | |
| Borrower ID: | FA0735 | Makepeace,Jean A | | | | | | | | |
| Borrower SSN: | 121-38-7951 | | | | | | | | | |
| Borrower Date of Birth: | 10/04/1953 | | | | | | | | | |
| Driver's License #: | M262385067765 | State: | MN | Loan Demographic | | | | | | |
| Borrower Requested Amt: | \$5,000.00 | | | | | | | | | |
| | | | | | | | Loan Refund Indicator: | | | |
| | | | | | | | Borrower | | | |
| | | | | | | | Stdn Bio/Demo Data | | | |
| | | | | | | | Related IDs | | | |
| Process | | | | | | | | | | |
| Loan Destination Nbr: | 37 | Palos Bank | | | | | | | | |
| Proc. Level: | 60 | Guarantee Only | | | | | | | | |
| Servicer: | | | | | | | | | | |
| Lender: | Palos Bank & Trust Co. | | | | | | | | | |
| Guarantor: | Private Guarantor | | | | | | | | | |
| <input type="checkbox"/> Manual Origination Ind <input type="checkbox"/> Lender of Last Resort EFT Authorization: <input type="text"/> Request Deferment: <input type="text"/> Capitalize Interest: No | | | | | | | | | | |

Loan Origination 1 page

When a Grad PLUS loan is originated, the Borrower ID is assigned the student EmplID. The Borrower ID cannot be edited on this page.

Managing the Grad PLUS Loan Origination

Access the Loan Orig CommonLine page.

| | | | | | | | | | | |
|-------------------------------|-----------------------|--------------------------------|-------------------------------------|-------------------------|-------------------------------------|----------------------|-----------------------------------|-----------------------|--|--|
| Loan Origination 1 | | Loan Origination 2 | | Loan Origination 3 | | Loan Orig CommonLine | | Loan Orig Edit Errors | | |
| ID: | FA0735 | Makepeace,Jean A | Institution: | PSUNV | | | | | | |
| Career: | GRAD | Graduate | Aid Year: | 2006 | | | | | | |
| Loan Type: | GPLF | FFEL Grad PLUS | Appl Seq: | 1 | Loan Status Summary | | | | | |
| Serial MPN Information | | | | | | | | | | |
| Fed App Type: | Grad PLUS | | | | | | | | | |
| Serial Loan Code: | N | Use new MPN | MPN Confirmation: | Yes, a valid MPN exists | | | | | | |
| | | | | | | | Borrower Confirmation: Yes | | | |
| Origination Detail | | | | | | | | | | |
| First 1 of 1 Last | | | | | | | | | | |
| CL Version: | CL-VER-04 | Service Type Cd: | Lndr fund to school (no @5) | E-Sign Source: | L80317700 | | | | | |
| Revised NOG: | N | Reduction Code: | Approved for requested amount | Pnote Amt Req: | \$99,999.00 | | | | | |
| Item Type: | 900000000398 | FFEL Graduate PLUS Loan | Ln Int Attr: | Unsub | Loan Sequence Nbr: | 01 | | | | |
| View All First 1-2 of 2 Last | | | | | | | | | | |
| Disb ID | Disb HR Status | Disb Direct to Borrower | | | Antic Disb Date | | | | | |
| 01 | N | Not Supported | <input checked="" type="checkbox"/> | | | 08/13/2005 | | | | |
| 02 | N | Not Supported | <input type="checkbox"/> | | | 01/04/2006 | | | | |

Loan Orig CommonLine page

There are three changes on the Loan Orig CommonLine page.

| | |
|------------------------------------|--|
| Fed App Type | The new value <i>Grad PLUS</i> is assigned during origination. |
| E-Sign Source | This is the reported holder of the student's electronic signature source for the loan promissory note. Although a school is not required to hold or report this information, if the code is received from a loan servicer, it is loaded to the application. |
| Disburse Direct to Borrower | This optional CommonLine process allows the school to request that a disbursement be made directly to the student by the lender. This value is transmitted in the application send file (the field is not supported in the change transaction send file). This optional process is valid for all CommonLine loan types as long as the lender participates. |

CommonLine Loan Outbound and Inbound Processes

The CommonLine Loan Outbound process was modified to:

- Post Graduate PLUS loans into the outbound staging table in the correct format.
- Support the reporting of the direct disbursement by the lender indicator for all CommonLine loans.

The CommonLine Loan Inbound process was modified to support changes to the CommonLine 4 record layouts. Changes to the application response file layout do not change functionality. However, there are changes in functionality when processing EFT records.

If an EFT record is marked as a direct disbursement to the student by the lender, a new loan disbursement action code of PSDL – *Direct Disbursement by Lender* is posted. Because the money is not being sent to the school, any disbursement with this setting will not be allowed to disburse to the student's account.

This section discusses how to maintain CommonLine disbursements.

Page Used to Maintain CommonLine Disbursements

| Page Name | Object Name | Navigation | Usage |
|-------------------------------------|-----------------|--|--|
| CommonLine Disbursement Maintenance | LOAN_FUND_MAINT | Administer Financial Aid, Process Loans, Use, CL Disbursement Maintenance, CL Disbursement Maintenance | Adjust disbursements for CommonLine 4 loans and document the disbursement and return of funds. Suspend or release disbursements. |

Maintaining CommonLine Disbursements

Access the CommonLine Disbursement Maintenance page.

| CommonLine Disbursement Maintenance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--------------|-------------------------------|--|----------------------|--------------------|--------------|----------|--------------|-------------|----------|-------------|-----------|---|---|--------------------------|---------|----------------------|--|---|-----|---------------------------|---------|----------------------|--|---|------|-------------------------------|---------|----------------------|-----------|
| ID: | FA0735 | Makepeace, Jean A | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Institution: | PSUNV | PeopleSoft University | Aid Year: | 2006 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loan Type: | GPLF | FFEL Grad PLUS | Career: | GRAD | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Item Type: | 900000000398 | FFEL Graduate PLUS Loan | Appl Seq: | 1 | Fund Maint. | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loan Disbursement Info | | | Loan Award Information (Interfaced to Authorization) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Disb ID | Ln Dsb Amt | Net Disb | Net Disb | Dsb Actl | ActDisb Dt | Suspend Disb | | | | | | | | | | | | | | | | | | | | | | | | |
| 01 | 2500.00 | 2372.00 | 0.00 | 0.00 | | Y | | | | | | | | | | | | | | | | | | | | | | | | |
| <div style="display: flex; justify-content: space-between;"> Actions Other Information ☰ </div> <table border="1"> <thead> <tr> <th>Sequence</th> <th>*Action Code</th> <th>Description</th> <th>Actn Net</th> <th>Action Dttm</th> <th>Check Nbr</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>N</td> <td>Anticipated Disbursement</td> <td>2372.00</td> <td>06/26/2006 2:44:28PM</td> <td></td> </tr> <tr> <td>2</td> <td>PSA</td> <td>Approved for disbursement</td> <td>2372.00</td> <td>07/03/2006 4:59:03PM</td> <td></td> </tr> <tr> <td>3</td> <td>PSDL</td> <td>Direct Disbursement by Lender</td> <td>2372.00</td> <td>07/03/2006 5:09:31PM</td> <td>LN CHECK1</td> </tr> </tbody> </table> | | | | | | | Sequence | *Action Code | Description | Actn Net | Action Dttm | Check Nbr | 1 | N | Anticipated Disbursement | 2372.00 | 06/26/2006 2:44:28PM | | 2 | PSA | Approved for disbursement | 2372.00 | 07/03/2006 4:59:03PM | | 3 | PSDL | Direct Disbursement by Lender | 2372.00 | 07/03/2006 5:09:31PM | LN CHECK1 |
| Sequence | *Action Code | Description | Actn Net | Action Dttm | Check Nbr | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | N | Anticipated Disbursement | 2372.00 | 06/26/2006 2:44:28PM | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | PSA | Approved for disbursement | 2372.00 | 07/03/2006 4:59:03PM | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | PSDL | Direct Disbursement by Lender | 2372.00 | 07/03/2006 5:09:31PM | LN CHECK1 | | | | | | | | | | | | | | | | | | | | | | | | | |

CommonLine Disbursement Maintenance page

When the *PSDL* action code is posted, the **Net Disbursement** amount used by the disbursement authorization process is not populated and the Suspend Disbursement flag is set.

Note: Loans disbursed directly to the student display as approved, but undelivered, loan funds. The loans might be flagged as unreconciled in some loan reports.

Updates to Direct Loan / COD Processing

Updates to Direct Loan/COD processing are in accordance with the FSA publication dated June 23, 2006, HERA Operational Implementation Guidance (CPS and COD System)—Direct PLUS Loan for Graduate and Professional Students. This bundle supports the processing functions available as of August 12, 2006.

A school can send origination and disbursement information about Direct PLUS Loans for Grad PLUS borrowers using the existing PLUS Common Record Block. A Grad PLUS loan is processed in the same manner as PLUS loans. There are no changes to the communication process, Note manifests, or the export and import process.

Parent PLUS and Grad PLUS awards are alike with one exception: For Grad PLUS awards, the information in the borrower's Person Common Record Block and the student's Person Common Record Block will match exactly.

This section discusses changes to:

- Direct Loan Origination Process.
- Direct Loan COD Data.

Direct Loan Origination Process

The origination process was modified to recognize the Direct Loan Graduate PLUS loan type and to originate the loan with the required information for the new loan. After a Graduate PLUS loan is originated, review the loan in the Originate Loan component.

When a Graduate PLUS loan is originated, the Borrower ID is assigned the student EmplID. The Borrower ID cannot be updated at this point.

This section discusses how to:




- View the Borrower ID for a Grad PLUS loan.
- View the Award ID for a Grad PLUS loan.
- View the MPN ID for a Grad PLUS loan.

Pages Used to View Direct Loan Origination Information

| Page Name | Object Name | Navigation | Usage |
|--------------------------|--------------------|--|--|
| Application Bio/Demo | LOAN_ORIG_DMO_DL01 | Administer Financial Aid, Process Loans, Use, Direct Loan App, Application Bio/Demo | Review and correct borrower information, student information, and parent information for PLUS loans. |
| Application Financial | LOAN_ORIG_FIN_DL01 | Administer Financial Aid, Process Loans, Use, Direct Loan App, Application Financial | Review financial data and adjust the loan start, end, and certification dates. |
| Direct Loan Pnote Action | LN_DL_PNOTE_INQ | Administer Financial Aid, Process Loans, Inquire 1, Direct Loan PNote Actn, Direct Loan PNote Actn | Review DL Pnote ID for a Grad PLUS loan. |

Viewing the Borrower ID for a Grad PLUS Loan

Access the Application Bio/Demo page.

| | | | | | |
|-----------------------------|---|--|----------------------------|------------------------------------|---|
| Application Bio/Demo | | Application Misc Data | | Application Financial | |
| ID: | FAD0147 | Hutt,Peter I | Institution: | PSUNV |    |
| Career: | GRAD | Graduate | Aid Year: | 2007 | |
| Loan Type: | DGPL | DL Graduate PLUS | Appl Seq: | 1 | Loan Status Summary |
| Borrower Information | | | | | |
| Borrower ID: | <input type="text" value="FAD0147"/> | Peter Hutt | Related ID | Loan Refund Indicator: | <input type="text" value="Borrower"/> |
| SSN: | 608-30-0547 | DOB: | 01/06/1986 | Borr Default / Owes Refund: | <input type="text" value="No"/> |
| Citizenship: | Native | Visa/Alien Permit: | | | |
| Telephone: | <input type="text" value="973/259-9586"/> | <input type="checkbox"/> Override Phone # | | | |
| Student Information | | | | | |
| SSN: | 608-30-0547 | Birthdate: | 01/06/1986 | Default / Refund: | <input type="text" value="No"/> |
| Status: | Native | Visa/Alien Permit: | | | |




Application Bio/Demo page

When a Direct Grad PLUS is originated, the Borrower ID is set to match the student EmplID. The Borrower ID cannot be modified.

Viewing the Award ID for a Grad PLUS Loan

The Award ID for a Grad PLUS loan has the same construction as the Award ID for a parent PLUS borrower.

Access the Application Financial page.

| | | | | | | | | | |
|--------------------------------|-----------------------|---------------------------------|---|--|---|-------------------|-------------------|-----------------|--------------------------|
| Application Bio/Demo | | Application Misc Data | | Application Financial | | | | | |
| ID: | FAD0147 | Hutt,Peter I | Institution: | PSUNV |    | | | | |
| Career: | GRAD | Graduate | Aid Year: | 2007 | | | | | |
| Loan Type: | DGPL | DL Graduate PLUS | Appl Seq: | 1 | Loan Status Summary | | | | |
| Loan Application Data | | | | | | | | | |
| Acad Year Start Date: | 08/14/2006 | Loan Period Start: | <input type="text" value="08/14/2006"/> | <input type="checkbox"/> Override Loan Dates | | | | | |
| Academic Year End Date: | 06/29/2007 | Loan Period End: | <input type="text" value="05/08/2007"/> | <input type="checkbox"/> Override Loan Period | | | | | |
| | | Loan Certification Date: | <input type="text" value="07/28/2006"/> | | | | | | |
| Origination Detail | | | | | | | | | |
| Item Type: | 900000000317 | DL Graduate PLUS | Loan Certified Amount: | \$5,550.00 | | | | | |
| Ln App ID: | 608300547P07G01315001 | DL Orig Fee: | % | Request Amount: | \$5,550.00 | | | | |
| Disb ID | LOC Antic ID | LOC Actual ID | Ovrd Disb Dt | Antc Date | Ln Dsb Amt | Ln Fee Amt | Rebate Amt | Net Disb | Loan Paid |
| 01 | 01 | | <input type="checkbox"/> | 08/18/2006 | \$2,775.00 | \$111.00 | 42.00 | \$2,706.00 | <input type="checkbox"/> |
| 03 | 02 | | <input type="checkbox"/> | 01/12/2007 | \$2,775.00 | \$111.00 | 42.00 | \$2,706.00 | <input type="checkbox"/> |

Application Financial page


The Ln App ID value for a Grad PLUS loan has P in the tenth position.


Viewing the MPN ID for a Grad PLUS Loan

The MPN ID for a Grad PLUS loan has the same construction as the MPN ID for a parent PLUS borrower.

Access the Direct Loan Pnote Action page.

Direct Loan PNote Action





ID: FAD0147 Hutt, Peter I

DL Pnote ID: 608300547 N07 G01315001

Loan PNOTE Type: PNOTE **Loan Pnote Status:** Pending **Promissory Note Amount:**

Borrower Signature **Signature Date:** 07/28/2006 **Manifest:** Batch

Student Signature **Signature Date:** **Loan Manifest Date:** 07/28/2006

Actions
Details
CRC Lender Information

| Sequence | Description | Loan Pnote Status | Loan Action Status Dt |
|----------|-------------|-------------------|-----------------------|
| 2 | Created | Pending | 07/28/2006 |
| 1 | Created | Pending | 07/28/2006 |

Direct Loan Pnote Action page

The **DL Pnote ID** value for a Grad PLUS loan has *N* in the tenth position.

Direct Loan COD Data

The outbound origination validation process sets the Borrower EMPLID equal to the Student EMPLID.

This section discusses how to:

- View a student's COD award information.
- View the Borrower ID.

Page Used to View Direct Loan COD Information

| Page Name | Object Name | Navigation | Usage |
|----------------------|--------------|---|-------------------------------------|
| COD Award | COD_AWARD | Administer Financial Aid, Process Loans, Inquire 2, Common Orig and Disb, COD Award | View a student's award information. |
| Borrower Information | COD_BORROWER | Click Borrower Information from the COD Award page. | View Borrower ID. |

Viewing a Student's COD Award Information

Access the COD Award page.

| COD Document | COD School Information | COD Student | COD Award | COD Disbursement |
|-----------------------------|---|--------------------------------------|-----------------------------------|------------------|
| Document ID | 2006-07-28T13:57:49.29001315 | Reporting School ID | 001315 | |
| ID | FAD0147 | Attended School ID | 001315 | |
| Award Block | | | Find View All First 1 of 3 Last | |
| Award Name | DLPLUS | CPS Transaction Number | 01 | |
| Award Year | 2007 | Note Message | | |
| Award Number | 1 | Response Code | | |
| Award Amount | 5550.00 | Response Information | | |
| ▶ Pell Information | | | | |
| ▼ Loan Information | | | | |
| Loan Key | 2 Additional Loan Information | Award Create Date | 2006-07-28 | |
| Award ID | 608300547P07G01315001 | Booked Loan Date | | |
| Dependency Status | | Booked Loan Amount | | |
| Default/Overpay | N | Payment to Servicer Amt | | |
| HPPA Indicator | | Payment to Servicer Date | | |
| Award Amt Requested | | Credit Decision Date | | |
| eMPN Indicator | | Credit Override Code | | |
| MPN ID | | Credit Decision Status | | |
| MPN Status | | Endorser Amount | | |
| MPN Link Indicator | | Borrower Information | | |
| ▼ Other Information | | | | |
| Federal Share Amount | | FISAP Income Amount | | |
| Less Than FullTime | | Student Level Code | | |

[COD Award page](#)

The **Borrower Information** link is in the **Loan Information** group box.

Viewing the Borrower ID

Access the Borrower Information page.

| Borrower Information | |
|-------------------------------------|--|
| Identifiers | |
| Borrower ID | FAD0147 |
| Last Name ID | HUTT |
| Birthdate ID | 1986-01-06 |
| SSN ID | 608300547 |
| Borrower Info | |
| SSN | 608300547 |
| Drivers License State | |
| Drivers License Number | |
| Birthdate | 1986-01-06 |
| Citizenship Status | 1 |
| Email Address | |
| Response Code | |
| Address Information | |
| First Name | PETER |
| Middle Initial | I |
| Last Name | HUTT |
| Default/Overpay | N |
| Note Message | FAD0147 |
| | Response Information |
| | Phone Number Information |

[Borrower Information page](#)

Updates to the Perkins Promissory Note

On June 22, 2006, the Office of Management and Budget (OMB) approved the revised Federal Perkins Loan Program Master Promissory Note (Perkins MPN) and authorized its use through June 30, 2009. The only change made to the revised Perkins MPN is the addition of the new Military Deferment established by the Higher Education Reconciliation Act of 2005.

A new Perkins MPN form, maintained in the Forms Engine utility, has been added to reflect the revised Perkins MPN with an expiration date of June 30, 2009. Any new paper Perkin MPNs created will now reflect the revised OMB approved Perkins MPN.